AL KAMIL POWER COMPANY SAOG

UNAUDITED STATEMENT OF FINANCIAL POSITION
AS AT 30 June 2015

	Note	H1-2015 RO'000	H1-2015 US $'000	H1-2014 RO'000	H1-2014 US $'000
Assets					
Intangible Assets	*11*	**120**	**313**	185	482
Property, plant and equipment	*12*	**35,010**	**91,024**	35,799	93,077
Long term advance	*15*	**-**	**-**	112	292
Total non-current assets		**35,130**	**91,337**	36,096	93,851
Inventories	*13*	**1,412**	**3,671**	1,281	3,331
Tariff receivables	*14*	**2,028**	**5,272**	1,910	4,965
Other receivables and prepayments	*15*	**320**	**832**	636	1,653
Cash and cash equivalents	*16*	**1,762**	**4,582**	2,030	5,278
Total current assets		**5,522**	**14,357**	5,857	15,227
Total assets		**40,652**	**105,694**	41,953	109,078
Equity					
Share capital	*17*	**9,625**	**25,025**	9,625	25,025
Legal reserve	*18*	**2,917**	**7,584**	2,722	7,080
Retained earnings		**11,711**	**30,448**	9,961	25,898
Shareholders' fund		**24,253**	**63,057**	22,308	58,003
Hedging deficit	*19*	**(297)**	**(772)**	(455)	(1,184)
Total Equity		**23,956**	**62,285**	21,853	56,819
Liabilities					
Non Current Liabilities					
Hedging deficit	*19*	**103**	**269**	212	551
Deferred tax liability	*20*	**3,186**	**8,282**	3,304	8,590
Long-term loans	*21*	**4,667**	**12,132**	8,558	22,252
End of service benefits		**6**	**15**	99	259
Provision for Decomissioning cost	*22*	**66**	**173**	64	166
Total non-current liabilities		**8,028**	**20,871**	12,237	31,818
Bank overdraft		**5**	**14**	-	-
Short Term Loan		**1,100**	**2,860**	-	-
Current maturities of long-term & Subordinated loans	*21*	**3,947**	**10,264**	3,458	8,990
Hedging deficit	*19*	**235**	**611**	306	795
Trade and Other payables	*23*	**2,708**	**7,041**	3,260	8,476
Amounts due to related parties	*24*	**394**	**1,024**	547	1,422
Taxation	*20*	**279**	**724**	292	758
Total current liabilities		**8,668**	**22,538**	7,863	20,441
Total liabilities		**16,696**	**43,409**	20,100	52,259
Total equity and liabilities		**40,652**	**105,694**	41,953	109,078
Net assets per share (RO/US$)	*25*	**0.252**	**0.66**	0.232	0.60

The financial statements on pages 3 to 24 were approved by the Board of Directors on 27 July 2015 and were signed on their behalf by:

Deputy Chairman **Director**